

704.4 GIFTS - GRANTS - BEQUESTS

The board believes gifts, grants, and bequests to the school district may be accepted when they will further the interests of the school district. The board will have sole authority to determine whether the gift furthers the interests of the school district.

Gifts, grants, and bequests once accepted on behalf of the school district become the property of the school district. Gifts, grants, and bequests are administered in accordance with terms, if any, agreed to by the board.

Legal Reference:	Iowa Code §§ 279.42; 565.6 (2007).	
Cross Reference:	217	Gifts to Board of Directors
	402.4	Gifts to Employees
	508.1	Class or Student Group Gifts